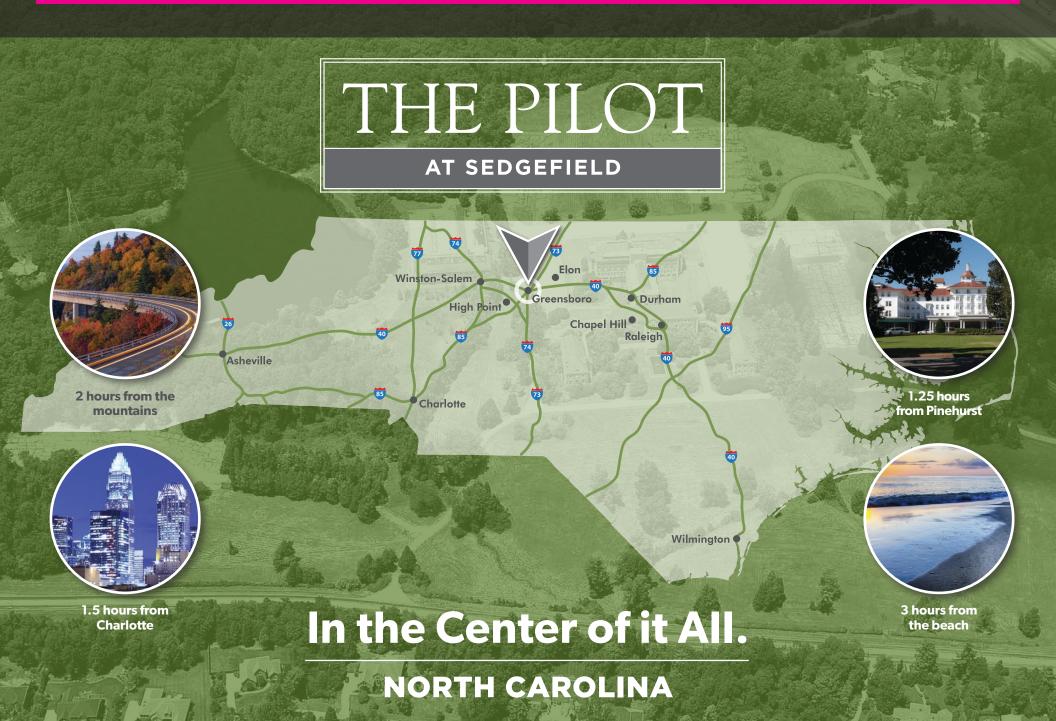
# ONLY 33.48± ACRES LEFT! TRACTS 3-B & 6



11111

## THE PILOT IS THE IDEAL MULTI-DIMENSIONAL PROJECT.

Because the site is fully entitled, it is ready for development and provides a premiere setting with optimal flexibility so your vision can quickly become a reality.

#### **OFFERING HIGHLIGHTS**

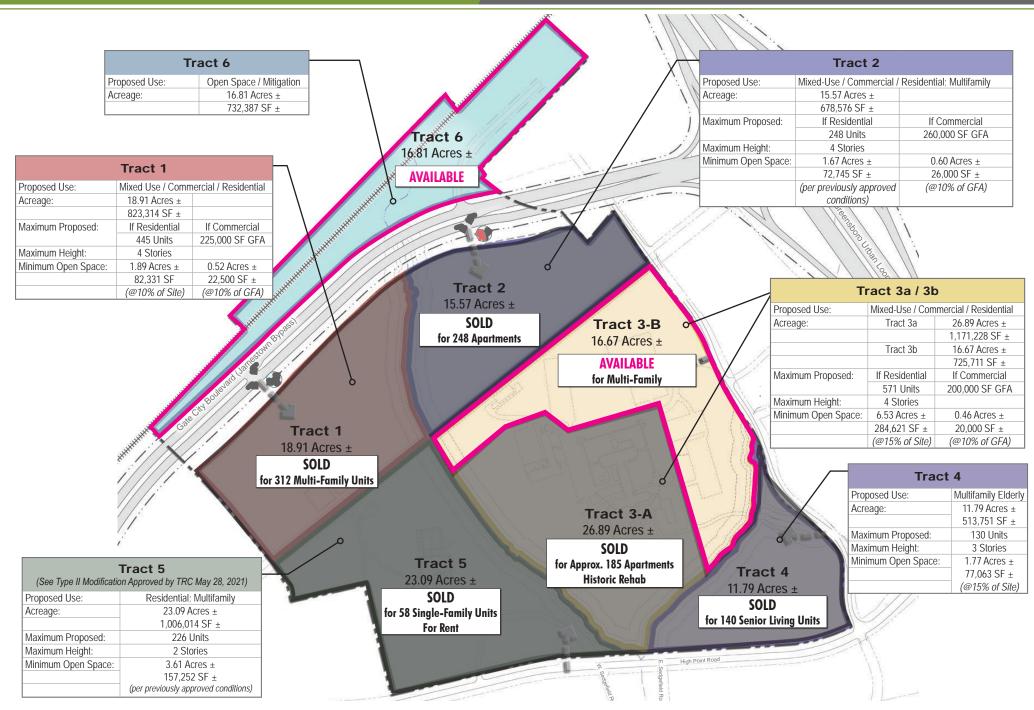
- · Positioned in a fast-growing submarket with many improvement projects completed
- Adjacent to affluent communities
- Intersection of Gate City Blvd, High Point Rd & Greensboro Urban Loop (I-73) and close to I-40/I-85
- Close proximity to many major employers
- 10 minutes from Piedmont Triad International Airport

This photo is from the archives and does not reflect the current condition of the buildings. All seven buildings including the three original buildings (ca. 1927) will be restored and repurposed as luxury apartments by the new owner Clachan Properties <u>www.clachanproperties.com</u>.

## A LOCATION THAT OFFERS EVERYTHING

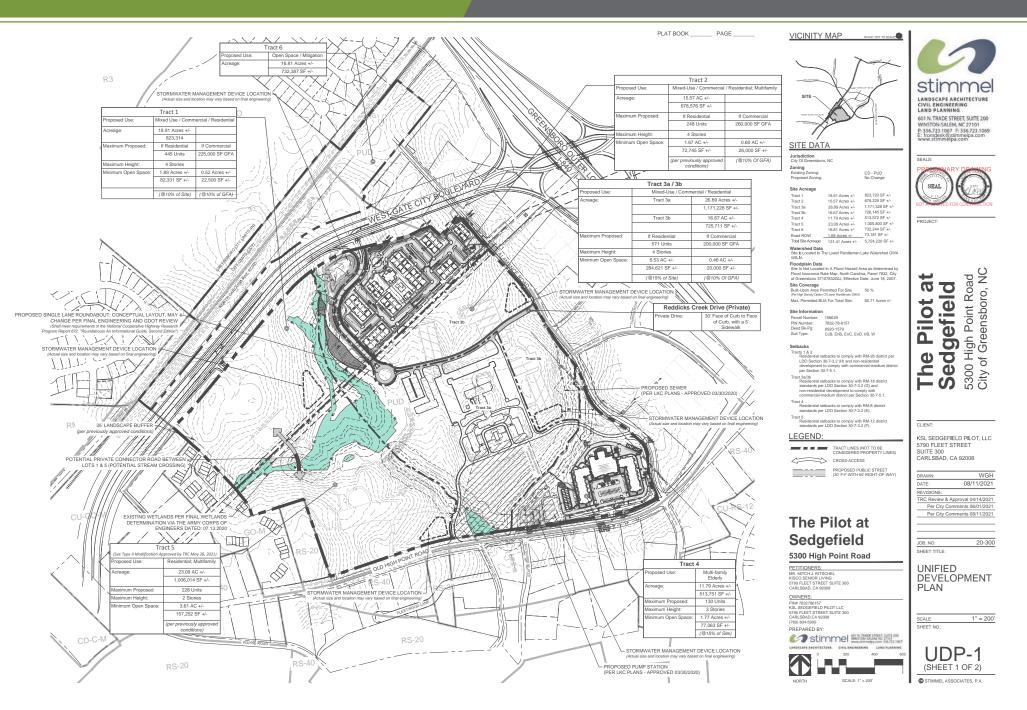






\* Property development subject to Unified Development Plan (UDP)

## **UNIFIED DEVELOPMENT PLAN**



## **RICH IN POTENTIAL**

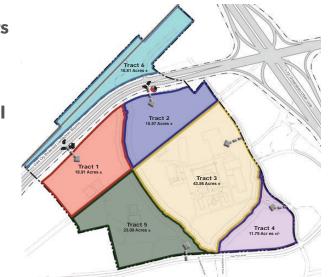
The Pilot at Sedgefield located in Greensboro, NC has been an iconic symbol of central North Carolina's history. Today, it is a symbol of North Carolina's growing future. The Pilot at Sedgefield, previously the headquarters for Pilot Life Insurance Company (currently Lincoln Financial), is an area destined for greatness.

Centrally located in North Carolina's growing urban core population and adjacent to a full interchange with I-73 that offers easy access throughout the east coast, The Pilot offers enormous opportunities as a multi-use planned development.

- Corporate Headquarters
- Single Family
- Multi-Family Residential
- Hotel/Hospitality
- Retail

QUICK

**NOTES:** 



- Tract 3-A includes seven historic office buildings (five interconnected) totaling 222,000 SF that will be restored and repurposed as luxury apartments
- Only 33.48± acres left!

## **Multi-Use Planned Development**

TRACT #	SIZE	AVAILABILITY	USE
TRACT 1	18.91± Acres	SOLD	Apartments
TRACT 2	15.57± Acres	SOLD	Apartments
TRACT 3-A	26.89± Acres	SOLD	Historic Rehab
TRACT 3-B	16.67± Acres	AVAILABLE	Multi-Family (Townhomes)
TRACT 4	11.79± Acres	SOLD	Senior Living
TRACT 5	23.09± Acres	SOLD	Single-Family for rent
TRACT 6	16.81± Acres	AVAILABLE	Convenience store, self-storage, car wash, travel center



 A central location in North Carolina's Unlimited entertainment with short North Carolina's population continues to grow each drives to professional urban core year with its major cities becoming ever more popular. and collegiate sports teams, THE PILOT • Easy access to 7 major interstates and Its temperate climate, business-friendly atmosphere and the coast, the mountains and **PROVIDES:** NC's 3 major, international airports diverse offerings make it appealing to all generations. tons to do in between • Equal distance between Atlanta and Washington, D.C. **CHARLOTTE** TRIAD MSA **REGION MSA POPULATION: POPULATION:** Winston-Salem 2,451,474 Durham 40 1,653,089 Greensboro High Point Chapel Hill Raleigh Asheville 220 TRIANGLE 73 485 Charlotte **REGION MSA POPULATION:** 2,160,810 **1.5 HOURS 1 HOUR** to CLT Airport to RDU Airport 140 Wilmington •

## North Carolina Urban Core Population 6,265,373

#### CHARLOTTE REGIONAL DEMOGRAPHICS

2,451,474
1,140,573
\$80,616
38.9
98.2
1,460,811

#### **TRIAD REGIONAL DEMOGRAPHICS**

Population	1,653,089
Households	698,346
Average Household Income	\$66,920
Average Age	40.8
Cost of Living Index (100%)	93.5
Daytime Employment (Total Employees)	788,406

#### **TRIANGLE REGIONAL DEMOGRAPHICS**

Population	2,160,810
Households	1,127,484
Average Household Income	\$82,476
Average Age	37.5
Cost of Living Index (100%)	98.2
Daytime Employment (Total Employees)	1,392,083

## **REGIONAL INFRASTRUCTURE**

#### #1 #1 #1 **NC Best State for Business NC Best Business Climate America's Top States for Business** CNBC, 2022 Forbes Magazine, 2019, 2018, 2017 Site Selection Magazine, 2021, 2020 #2 #1 # 4 **NC Lowest Unionization Rate in Greensboro/High Point Ranks #4 in PTI Airport Leads NC in Cargo Shipments** the United States & Aircraft Maintenance Jobs **Top 10 US Metros for Economic Development** U.S. Department of Labor, 2020, 2019, 2018 Site Selection Magazine, 2020 (#8 in 2019) NC Department of Transportation, 2019

### TRANSPORTATION



FedEx Mid-Atlantic Hub at Piedmont Triad International Airport



**High Speed Rail Corridor** between Washington, DC and Atlanta with stops in Greensboro. Five daily roundtrip trains between Charlotte and Raleigh all stop in Greensboro.



Fiber Optic Spine between Washington, DC and Atlanta passes through Greensboro.



**Ports / Distance** Norfolk, VA / 4 hours Morehead City, NC / 4 hours Wilmington, NC / 3 hours Charleston, SC / 4.5 hours Savannah, GA / 5 hours

## **REGION WITH ENDLESS POSSIBILITIES**



#### **COLLEGES & UNIVERSITIES**

#### **CLOSE TO WORLD-CLASS EDUCATION & CARE:**

- A short drive from top colleges and universities including world-renowned Wake Forest University and Wake Forest **Baptist Medical Center**
- An hour from the leading educational and medical institutions of UNC-Chapel Hill and Duke University

#### **COLLEGES AND UNIVERSITIES:**

#### **TRIAD REGION:**

Bennett College Elon University Greensboro College **Guilford College High Point University** NC A&T University Salem College UNC - Greensboro UNC - School of the Arts Wake Forest University Winston Salem State

#### **TRIANGLE REGION:**

**Duke University** NC State University UNC - Chapel Hill

#### **CHARLOTTE REGION:** Davidson College

UNC - Charlotte

## **PROFESSIONAL ATHLETICS** BASKETBALL FOOTBALL GOLF HOCKEY CARITLINA **WYNDHAM** CHAMPIONSHIP HURRICANES **MINOR LEAGUE** BASEBALL NASCAR





#### **MAJOR CORPORATIONS**

#### **FORTUNE 500 HEADQUARTERS:**

HanesBrands: 2,280 Triad employees

#### THESE CORPORATIONS CALL THE REGION HOME:

Lincoln Financial • Hondalet • HAECO American Express • FedEx Corporation • Caterpillar Volvo Trucks • Qorvo • Ecolab • AT&T ITG - International Tobacco Group B/E Aerospace • Polo/Ralph Lauren **Reynolds American (British American)** 

#### **RECENT ECONOMIC DEVELOPMENT WINS**

12/6/21 - Toyota Electric Car Battery Plant to locate at Greensboro-Randolph Mega Site (2,100 jobs - \$1.29B investment)

1/26/22 - Boom Aviation to locate supersonic jet manufacturing at Piedmont Triad International (GSO) Airport (1,750 jobs - \$500M investment)

#### 8/4/22 - VinFast Electric Vehicle Plant to locate new US manufacturing facility on 1,765 acres in Chatham County megasite (7,500 jobs - \$4B investment)

9/9/22 - Wolfspeed Semiconductor Manufacturing to locate semiconductor factory in Chatham County (1,800 jobs - \$5B investment)

Greensboro offers an ideal climate to live, work and play with annual average temperatures of: HIGH 69.3°F LOW 48.8°F

#### Affiliated Business Disclosure

CB Richard Ellis-Raleigh LLC, a Delaware limited liability company, operates within a global family of companies with many subsidiaries and/or related entities (each an "Affiliate") engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates may represent various clients with competing interests in the same transaction. For example, this Memorandum may be received by our Affiliates, including CBRE Investors, Inc. or Trammell Crow Company. Those, or other, Affiliates may express an interest in the property described in this Memorandum (the "Property") may submit an offer to purchase the Property and may be the successful bidder for the Property. You hereby acknowledge that possibility and agree that neither CB Richard Ellis-Raleigh LLC, nor any involved Affiliate will have any obligation to disclose to you the involvement of any Affiliate in the sale or purchase of the Property. In all instances, however, CB Richard Ellis-Raleigh LLC will act in the best interest of the client(s) it represents in the transaction described in this Memorandum and will not act in concert with or otherwise conduct its business in a way that benefits any Affiliate to the detriment of any other offeror or prospective offeror, but rather will conduct its business in a manner consistent with the law and any fiduciary duties owed to the client(s) it represents in this Memorandum.

#### Confidentiality Agreement

This is a confidential Memorandum intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property.

This Memorandum contains selected information pertaining to the Property and does not purport to be a representation of the state of affairs of the Property or the owner of the Property (the "Owner"), to be all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the Control of the Owner and CB Richard Ellis-Raleigh LLC. Therefore, all projections, assumptions and other information provided and made herein are subject to material variation. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. In this Memorandum, certain documents, including leases and other materials, are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

Neither the Owner or CB Richard Ellis-Raleigh LLC, nor any of their respective directors, officers, Affiliates or representatives make any representation or warranty, expressed or implied, as to the accuracy or completeness of this Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents; and you are to rely solely on your investigations and inspections of the Property in evaluating a possible purchase of the real property.

The Owner expressly reserved the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. The Owner shall have no legal commitment or obligation to any entity reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement(s) for the purchase of the Property have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of a confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose this Memorandum or any of its contents to any other entity without the prior written authorization of the Owner or CB Richard Ellis-Raleigh LLC. You also agree that you will not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owner or CB Richard Ellis-Raleigh LLC.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return this Memorandum to CB Richard Ellis-Raleigh LLC.

#### Disclaimer

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# THE PILOT

## AT SEDGEFIELD

## **MIXED USE DEVELOPMENT SITE**

5300 High Point Rd, Greensboro, NC 27407

www.pilot-at-sedgefield.com

**David Hagan, CCIM, SIOR** Senior Vice President +1 336 369 5800 david.hagan@cbre-triad.com Joe Stanley, CCIM Assistant Vice President +1 336 369 5802 joe.stanley@cbre-triad.com



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